

Contents

List of Figures.....	7
List of Tables	9
Abstract.....	11
Acknowledgements.....	12
Foreword	13
1 Introduction	15
1.1 Topic, basic definitions and approach	15
1.2 What is the link between regime resilience and low standards of living?	16
1.3 What explains Ukraine’s poor record on economic growth, other than oligarchy?.....	22
1.4 Thesis, “national” scope and book structure	27
1.5 Contribution and wider implications	31
1.6 Methodology, methods and “research journey”	33
2 Wealth defence and prosperity institutions	39
2.1 Introduction and “rational actors” approach	39
2.2 The theories of wealth defence and institutional prosperity, and their relevance to Ukraine	41
2.3 The two theories conjoined	58
2.4 Institutional economics, old and new	59
3 The origins, operations, resilience and evolution of the Ukrainian oligarchy	63
3.1 Outline and aims.....	63
3.2 Ukrainian oligarchs and the oligarchic system.....	64
3.3 Evolution of the Ukrainian oligarchy	83
4 The wealth of the very rich in modern Ukraine	99
4.1 Preliminaries.....	99
4.2 Patterns of elite wealth distribution and dynamics in contemporary Ukraine	118
4.3 Chapter summary and conclusions.....	148

5	Voting on institutional prosperity bills in the Verkhovna Rada, 2014-17	155
	5.1 Preliminaries.....	155
	5.2 Voting patterns in the Rada on “prosperity” legislation: three analyses	174
	5.3 Chapter findings and conclusions	215
6	Post-Euromaidan energy rent-extraction schemes, amid energy-sector reforms.....	221
	6.1 Introduction and approach.....	221
	6.2 Contextualising tools.....	224
	6.3 Rent-extraction schemes in the Ukrainian energy sector, post-Euromaidan: three case studies	241
	6.4 Chapter findings and conclusions	270
7	Conclusion	275
	7.1 What kind of institution is the Ukrainian oligarchy? How did it survive the Euromaidan?	275
	7.2 A “currency flow” model	278
	7.3 The Ukrainian oligarchy as a process	283
	7.4 Economic side-effects of institutional reproduction	286
	7.5 Suggestions for further research.....	290
	References	293